

SIDCL/Sect./2024-25/064

September 17, 2024

To,  
BSE Limited  
P. J. Towers,  
Dalal Street, Mumbai - 400001  
BSE Scrip Code: 511411

**Kind Attention: On-line Surveillance**  
**Sub: Clarification on Price Movement**  
**Ref- Your mail dated September 17, 2024 no. L/SURV/ONL/PV/AJ/2024-2025/212**

Dear Sir/Madam,

This is in reference to your above mentioned mail seeking clarification with respect to the significant movement in the price of the equity share of the Company in the recent past.

We would like to draw your kind attention that the Company has not withheld any material information or announcement, that have a bearing on the operation/performance of the company which include all price sensitive information, etc. and requires disclosure by the Company as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We would like to assure you that the Company will at all times adhere to the compliance requirement in terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in the larger interest of the shareholders as per best Corporate Governances practices.

The movement in share price is purely due to market conditions and absolutely market driven.

Request you to kindly take the same on your record and oblige.

Thanking You,

Yours faithfully,

**For Shristi Infrastructure Development Corporation Limited**

**Krishna K Pandey**  
**Company Secretary & Compliance Officer**