

SIDCL/Sect./2024-25/030

July 12, 2024

BSE Limited
P. J. Towers,
Dalal Street, Mumbai-400001
BSE Scrip Code: 511411/955319

The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata - 700001
CSE Scrip Code: 026027

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Pursuant to Regulation 30 of the SEBI Listing Regulations, this is to inform you that the Company has entered into agreements to exit from the joint ventures namely "Shristi Sam Lain JV, Shristi Sam Lain Yogi JV, SPML JV & Shristi Krushi GKR JV".

Please take note that the Company had entered in the said Joint Ventures respectively to survey, review the designs or redesign, build, construct, operation and maintenance of infrastructure contract in the country. All the said JV's have almost achieved their full or substantial value of the project contracts.

In view of the same the Company has decided to exit from all the said Joint Ventures, subject to realization of full amount invested as capital and/or amount lying in the current account of JVs and upon completion of all formalities.

The details as required pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given as under as Annexure I.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,
For **Shristi Infrastructure Development Corporation Limited**

Krishna Kumar Pandey
Company Secretary & Compliance Officer

Annexure I

Disclosure in terms of the SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023

SR. NO	PARTICULARS	Shristi Sam Lain JV	Shristi Sam Lain Yogi JV	SPML JV	Shristi Krushi GKR JV	
1.	the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	% and amount contributed by Shristi Sam Lain JV in the Consolidated Revenue from Operation of the Company as on March 31, 2024:- %- 0.85% Amount- Rs. 97.75 Lakhs % and amount contributed by Shristi Sam Lain JV in the Consolidated network of the Company as on March 31, 2024:- %- N.A Partner's Capital - (6.80) Lakhs	% and amount contributed by Shristi Sam Lain Yogi JV in the Consolidated Revenue from Operation of the Company as on March 31, 2024:- %- 4.72% Amount- Rs 544.40 Lakhs % and amount contributed by Shristi Sam Lain Yogi JV in the Consolidated network of the Company as on March 31, 2024:- %- N.A Partner's Capital - 134.63 Lakhs	% and amount contributed by SPML JV in the Consolidated Revenue from Operation of the Company as on March 31, 2024:- %- 6.17% Amount- Rs. 711.53 Lakhs % and amount contributed by SPML JV in the Consolidated network of the Company as on March 31, 2024:- %- N.A Partner's Capital - 3.86 Lakhs	% and amount contributed by Shristi Krushi GKR JV in the Consolidated Revenue from Operation of the Company as on March 31, 2024:- %- 0.51% Amount- Rs. 59.09 Lakhs % and amount contributed by Shristi Krushi GKR JV in the Consolidated network of the Company as on March 31, 2024:- %- N.A Partner's Capital - (34.90) Lakhs	
2.	date on which the agreement for sale has been entered into;	July 11, 2024				
3.	the expected date of completion of sale/disposal;	September 30, 2024				
4.	consideration received from such sale/disposal;	Rs. Ten Lakhs (on account of retirement as JV Partner)	Rs. Ten Lakhs (on account of retirement as JV Partner)	Rs. Ten Lakhs (on account of retirement as JV Partner)	Rs. Ten Lakhs (on account of retirement as JV Partner)	
5.	brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	N.A				
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	N.A				
7.	whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	N.A				
8.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	N.A				