

Shristi Infrastructure Development Corporation Limited
 Regd Office: Plot X -1, 2 & 3, Block EP, Sector V, Salt lake City, Kolkata - 70001,
 Website: www.shristicorp.com, Email :secretarial@shristicorp.com
Audited Financial Results for the year ended 31st March, 2011

Particulars	Rs. in Lakhs	
	Standalone	
	Year Ended 31.03.11 Audited	Year Ended 31.03.10 Audited
1. Net Sales / Income from Operations	10,884.65	9,389.17
2. Expenditure		
a. (Increase)/decrease in stock, in trade and work in progress	(498.11)	(192.62)
b. Consumption of Raw Materials	368.10	799.92
c. Construction Expenses	6,036.05	6,480.55
d. Employee Cost	532.86	260.72
e. Depreciation	26.48	17.72
f. Bad Debts Written off	1,686.31	-
g. Other Expenditure	663.31	465.18
h. Total Expenditure	8,815.00	7,831.47
3. Profit before other income, interest & exceptional item (1-2)	2,069.64	1,557.70
4. Other Income	10.17	96.33
5. Profit before interest & exceptional item (3+4)	2,079.81	1,654.03
6. Interest	1,224.48	1,210.43
7. Profit after interest but before exceptional item (5-6)	855.33	443.60
8. Exceptional Item (Goodwill written off)	200.00	200.00
9. Profit/(Loss) from ordinary activities before tax (7-8)	655.33	243.60
10. Tax Expenses	282.27	76.25
11. Net Profit / (Loss) from ordinary activities after tax (9-10)	373.06	167.35
12. Extra ordinary item (net off tax expenses)	-	-
13. Net Profit / (Loss) for the period (11-12)	373.06	167.35
14. Paid-up Equity Share Capital (Face value of Rs.10/-)	2,220.00	2,220.00
15. Reserves excluding Revaluation Reserves	7,687.62	7,687.62
16. Earning Per Share (EPS) - Basic (Rs.)		
17. Earning Per Share (EPS) - Diluted (Rs.)	1.68	0.75
18. Public shareholding		
- Number of Shares	11,203,410	11,237,775
- Percentage of shareholding	50.47	50.62
19. Promoters and Promoter Group Shareholding		
a) Pledged / Encumbered	NIL	NIL
b) Non-encumbered		
- Number of shares	10,996,590	10,962,225
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	49.53%	49.38%

Statement of Assets and Liabilities

Particulars	As at	
	31.03.11 Audited	31.03.10 Audited
LIABILITIES		
SHAREHOLDER'S FUND		
a) Share Capital	2,220	2,220
b) Reserves & Surplus	7,932	7,688
LOAN FUNDS	8,664	8,488
DEFERRED TAX LIABILITY	-	1
TOTAL LIABILITIES	18,816	18,397
ASSETS		
DEFERRED TAX ASSET	9	-
GOODWILL	200	400
FIXED ASSETS (including Capital Work in Progress)	7,330	10,051
INVESTMENTS	27	2
CURRENT ASSETS, LOANS & ADVANCES	24,019	11,028
a) Inventories	1,090	825
b) Sundry Debtors	7,348	7,819
c) Cash & Bank Balances	2,371	145
d) Other Current Assets	6	5
e) Loans & Advances	13,204	2,234
Less: CURRENT LIABILITIES AND PROVISIONS	12,769	3,084
NET CURRENT ASSETS	11,250	7,944
TOTAL ASSETS	18,816	18,397

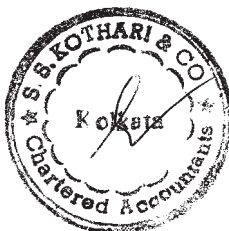
Notes:-

- The above Audited Yearly Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 24th May, 2011.
- The business of the Company falls within a single primary segment viz., "Construction & allied services" and hence the disclosure requirement of Accounting Standard (AS 17) 'Segment Reporting' notified by the Central Government under Companies (Accounting Standards) Rules, 2006 is not applicable.
- Details of investor complaints for the quarter ended 31.03.2011 : Beginning – Nil; Received – 1 ; Disposed off – 1 and Pending – NIL.
- The Board of Directors has recommended a dividend of Re.0.50 (5%) per Equity Share of the Company subject to approval of the shareholders at the ensuing AGM.
- Figures pertaining to previous year/periods have been rearranged/regrouped, reclassified and restated, wherever considered necessary, to confirm to the classification adopted in the current year.

For and on behalf of the Board of Director
 Shristi Infrastructure Development Corporation Limited

(Signature)
 (S P Ghosh)
 Director

Place : Kolkata
 Dated : 24th May, 2011



Shristi Infrastructure Development Corporation Limited

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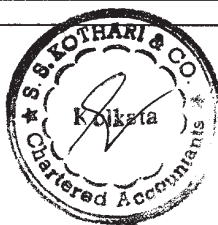
Audited Financial Results for the year ended 31st March, 2011

Rs. in Lakhs

Particulars	Consolidated	
	Year Ended 31.03.11	Year Ended 31.03.10
	Audited	Audited
1. Net Sales / Income from Operations	16,206.38	11,554.43
2. Expenditure		
a. (Increase)/decrease in stock, in trade and work in progress	(4,619.95)	(1,572.08)
b. Consumption of Raw Materials	540.37	1,344.39
c. Construction Expenses	11,981.90	8,287.93
d. Employee Cost	943.78	525.93
e. Depreciation	66.09	83.23
f. Bad Debts Written off	1,789.92	-
g. Other Expenditure	1,201.39	1,051.39
h. Total Expenditure	11,903.51	9,720.79
3. Profit before other income, interest & exceptional item (1-2)	4,302.87	1,833.64
4. Other Income	644.18	505.85
5. Profit before interest & exceptional item (3+4)	4,947.06	2,339.49
6. Interest	3,749.42	1,548.12
7. Profit after interest but before exceptional item (5-6)	1,197.64	791.37
8. Exceptional Item (Goodwill written off)	200.00	200.00
9. Profit/(Loss) from ordinary activities before tax (7-8)	997.64	591.37
10. Tax Expenses	382.38	132.83
11. Net Profit / (Loss) from ordinary activities after tax (before adjustments for minority interests) (9-10)	615.26	458.54
12. Share of Profit/(Loss) of Minority Interest	44.34	(0.02)
13. Net Profit / (Loss) for the period (11-12)	570.92	458.56
14. Paid-up Equity Share Capital (Face value of Rs.10/-)	2,220.00	2,220.00
15. Reserves excluding Revaluation Reserves	39,707.14	39,205.95
16. Earning Per Share (EPS) - Basic (Rs.)	2.77	2.07
17. Earning Per Share (EPS) - Diluted (Rs.)	2.77	2.07
18. Public shareholding		
- Number of Shares	11,203,410	11,237,775
- Percentage of shareholding	50.47	50.62
19. Promoters and Promoter Group Shareholding		
a) Pledged / Encumbered	NIL	NIL
b) Non-encumbered		
- Number of shares	10,996,590	10,962,225
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	49.53%	49.38%

Reporting of Segment wise Revenue, Results & Capital Employed as per Clause 41 of the Listing Agreement

Particulars	Year Ended 31.03.11 Audited	Year Ended 31.03.10 Audited
1. Segment Revenue		
a) Construction & allied services	10,885	9,389
b) Infrastructure Development	5,084	1,714
c) Others	238	451
Total Income from Operations	16,206	11,554
Add: Un-allocable Income	644	506
Total Income	16,851	12,060
2. Segment Results		
a) Construction & allied services	2,080	1,654
b) Infrastructure Development	2,650	522
c) Others	218	163
Total Profit Before Interest and Tax	4,948	2,339
Less: Interest	3,749	1,548
Total Profit Before Tax	1,198	791
3. Capital Employed (Segment Assets-Segment Liabilities)		
a) Construction & allied services	18,708	17,997
b) Infrastructure Development	66,229	62,446
c) Others	579	624
Total	85,516	81,067



Consolidated Statement of Assets and Liabilities

Particulars	As at	As at
	31.03.11 Audited	31.03.10 Audited
LIABILITIES		
SHAREHOLDER'S FUND		
a) Share Capital	2,220	2,220
b) Reserves & Surplus	39,707	39,206
MINORITY INTEREST	215	225
LOAN FUNDS	39,121	33,228
TOTAL LIABILITIES	81,263	74,879
ASSETS		
DEFERRED TAX ASSET	2	4
GOODWILL	200	400
FIXED ASSETS (including Capital Work in Progress)	30,974	29,967
INVESTMENTS	19,909	19,335
CURRENT ASSETS, LOANS & ADVANCES	60,765	41,768
a) Inventories	8,244	3,939
b) Sundry Debtors	8,793	9,092
c) Cash & Bank Balances	8,685	4,871
d) Other Current Assets	2,184	125
e) Loans & Advances	32,859	23,741
Less: CURRENT LIABILITIES AND PROVISIONS	(30,595)	(16,606)
NET CURRENT ASSETS	30,170	25,162
MISCELLANEOUS EXPENDITURE	8	11
TOTAL ASSETS	81,263	74,879

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Notes:-

- The above Audited Yearly Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 24th May, 2011.
- The aforementioned Consolidated Financial Results have been extracted from consolidated financial statements prepared in accordance with principles and procedures as set out in the Accounting Standard - 21 on 'Consolidated Financial Statements' and Accounting Standard - 27 on Financial Reporting of interest in Joint Ventures notified by the Central Government under Companies (Accounting Standards) Rules, 2006.
- In accordance with Clause 41 of the listing agreement, the Company has published consolidated financial results. The audited standalone financial results of the Company will, however, be available on the Company's website www.shristicorp.com and on the website of BSE (www.bseindia.com).
- Company's standalone financial information is as below:-

Particulars	Standalone	
	Year Ended	Year Ended
	31.03.11 Audited	31.03.10 Audited
Turnover	10,884.65	9,389.17
Profit Before Tax	655.33	243.60
Profit After Tax	373.06	167.35

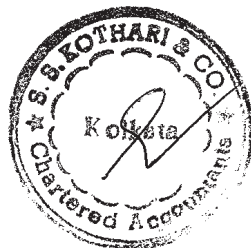
- Details of investor complaints for the quarter ended 31.03.2011 : Beginning – Nil; Received – 1 ; Disposed off – 1 and Pending – NIL.
- The accounts of some of the joint venture companies though consolidated, are yet to be adopted by their Board of Directors.
- The Board of Directors has recommended a dividend of Re.0.50 (5%) per Equity Share of the Company subject to approval of the shareholders at the ensuing AGM.
- Figures pertaining to previous year/periods have been rearranged/regrouped, reclassified and restated, wherever considered necessary, to confirm to the classification adopted in the current year.

For and on behalf of the Board of Director
Shristi Infrastructure Development Corporation Limited


(S P Ghosh)
Director

Place : Kolkata

Dated : 24th May, 2011



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