

Shristi Infrastructure Development Corporation Limited

Regd Office: Plot X -1, 2 & 3, Block EP, Sector V, Salt lake City, Kolkata - 700091,
Website: www.shristicorp.com, Email :secretarial@shristicorp.com

Unaudited Financial Results for 9 month ended 31st December, 2011

Rs. in Lakhs

Particulars	STANDALONE					
	Quarter Ended	Quarter Ended	Quarter Ended	9 month ended	9 month ended	Year Ended
	31.12.2011 Unaudited	30.09.2011 Unaudited	31.12.2010 Unaudited	31.12.2011 Unaudited	31.12.2010 Unaudited	31.03.11 Audited
1. Net Sales / Income from Operations	2,754.06	2,386.34	1,250.95	6,824.00	5,486.24	10,884.65
2. Expenditure						
a. (Increase)/decrease in stock, in trade and work in progress	(171.17)	(181.19)	117.28	(494.96)	(2,355.20)	(498.11)
b. Consumption of Raw Materials	1,527.17	965.25	10.48	2,844.58	297.07	368.10
c. Construction Expenses	385.50	560.29	650.36	1,581.15	5,745.52	6,036.05
d. Employee Cost	284.03	327.06	165.34	828.34	350.51	532.86
e. Depreciation	9.89	11.72	6.65	26.86	19.37	26.48
g. Other Expenditure	188.01	161.35	146.72	579.07	402.06	663.31
h. Total Expenditure	2,223.42	1,844.48	1,096.82	5,365.05	4,459.33	8,815.00
3. Profit before other income, interest & exceptional item (1-2)	530.64	541.86	154.13	1,458.95	1,026.91	2,069.64
4. Other Income	6.20	1.31	1.37	23.57	4.47	10.17
5. Profit before interest & exceptional item (3+4)	536.83	543.17	155.50	1,482.52	1,031.38	2,079.81
6. Interest	372.06	409.16	316.43	1,027.87	860.15	1,224.48
7. Profit after interest but before exceptional item (5-6)	164.77	134.01	(160.93)	454.65	171.23	855.33
8. Exceptional Item (Goodwill written off)	50.00	50.00	50.00	150.00	150.00	200.00
9. Profit/(Loss) from ordinary activities before tax (7-8)	114.77	84.01	(210.93)	304.65	21.23	655.33
10. Tax Expenses	53.46	43.48	(22.33)	147.51	34.13	282.27
11. Net Profit / (Loss) from ordinary activities after tax (9-10)	61.31	40.53	(188.61)	157.14	(12.90)	373.06
12. Extra ordinary item (net off tax expenses)	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11-12)	61.31	40.53	(188.61)	157.14	(12.90)	373.06
14. Paid-up Equity Share Capital (Face value of Rs.10/-)	2,220	2,220	2,220	2,220	2,220	2,220
15. Reserves excluding Revaluation Reserves						7,931.25
16. Earning Per Share (EPS) - Basic (Rs.)						
17. Earning Per Share (EPS) - Diluted (Rs.)	0.28	0.18	-0.85	0.71	-0.06	1.68
18. Public shareholding						
- Number of Shares	11,203,410	11,203,410	11,203,410	11,203,410	11,203,410	11,203,410
- Percentage of shareholding	50.47	50.47	50.47	50.47	50.47	50.47
19. Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered						
- Number of shares	10,996,590	10,996,590	10,996,590	10,996,590	10,996,590	10,996,590
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	49.53%	49.53%	49.53%	49.53%	49.53%	49.53%

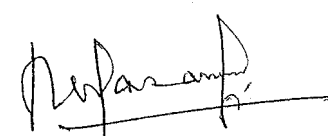
Notes:-

- The above Unaudited Quarterly Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11th February, 2012. 'Limited Review' as required under clause 41 of Listing Agreement has been carried out by the Statutory Auditors.
- The business of the Company falls within a single primary segment viz., "Construction & allied services" and hence the disclosure requirement of Accounting Standard (AS 17) 'Segment Reporting' notified by the Central Government under Companies (Accounting Standards) Rules, 2006 is not applicable.
- Details of investor complaints for the quarter ended 31.12.2011 : Beginning - Nil; Received - 11 ; Disposed off - 11 and Pending - NIL.
- Income tax Assessment was done by the authorities for the past years which resulted in additional tax liability over and above the provisions, the same will be provided in the year end.
- Deferred Tax and Gratuity will be provided at the year end.
- Figures pertaining to previous year/periods have been rearranged/regrouped, reclassified and restated, wherever considered necessary, to confirm to the classification adopted in the current year.

For and on behalf of the Board of Director
Shristi Infrastructure Development Corporation Limited

Place : Kolkata
Dated : 11-02-2012




 (DEBI PRASAD SARAWAGI)
 MANAGING DIRECTOR

Shristi Infrastructure Development Corporation Limited
 Regd Office: Plot X -1, 2 & 3, Block EP, Sector V, Salt lake City, Kolkata - 700091
 Website: www.shristicorp.com, Email :secretarial@shristicorp.com

Unaudited Financial Results for the period ended 31st December, 2011

Rs. in Lakhs

Sl No.	Particulars	CONSOLIDATED					
		Quarter Ended 31.12.11 Unaudited	Quarter Ended 30.09.2011 Unaudited	Quarter Ended 31.12.10 Unaudited	Period ended 31.12.11 Unaudited	Period ended 31.12.10 Unaudited	Year Ended 31.03.11 Audited
1	Net Sales / Income from Operations	3,324.01	3,665.00	2,380.13	9,173.19	8,583.60	16,206.38
2	Expenditure						
a.	(Increase)/decrease in stock, in trade and work in progress	(878.62)	(749.99)	(673.02)	(2,428.39)	(4,783.50)	(4,619.95)
b.	Consumption of Raw Materials	1,589.99	1,031.14	31.86	3,048.08	440.52	540.37
c.	Construction Expenses	908.91	1,081.52	1,836.24	3,342.92	9,198.72	11,981.90
d.	Employee Cost	436.02	491.83	258.95	1,258.60	634.10	943.78
e.	Depreciation	19.21	21.04	15.95	54.53	46.33	66.09
f.	Bad Debts Written off	(3.92)	4.03	-	0.11		1,789.92
g.	Other Expenditure	354.96	343.05	302.95	1,046.02	746.82	1,201.39
	Total Expenditure	2,426.54	2,222.62	1,772.93	6,321.87	6,282.99	11,903.50
3	Profit before other income, interest & exceptional item (1-2)	897.47	1,442.36	607.20	2,851.32	2,300.61	4,302.88
4	Other Income	113.02	94.79	114.71	307.42	427.50	644.18
5	Profit before interest & exceptional item (3+4)	1,010.49	1,537.15	721.91	3,158.74	2,728.11	4,947.06
6	Interest	934.07	1,153.05	660.19	3,035.26	1,867.32	3,749.42
7	Profit after interest but before exceptional item (5-6)	76.42	384.10	61.72	123.48	860.79	1,197.64
8	Exceptional Item (Goodwill written off)	50.00	50.00	50.00	150.00	150.00	200.00
9	Profit/(Loss) from ordinary activities before tax (7-8)	26.42	334.10	11.72	(26.52)	710.79	997.64
10	Tax Expenses	60.82	50.00	45.37	170.76	205.34	382.38
11	Net Profit / (Loss) from ordinary activities after tax (before adjustments for minority interests) (9-10)	(34.40)	284.10	(33.65)	(197.27)	505.45	615.26
12	Share of Profit/(Loss) of Minority Interest	(4.94)	(9.12)		(4.94)		(44.34)
13	Net Profit / (Loss) for the period (11-12)	(29.46)	293.22	(33.65)	(192.33)	505.45	570.92
14	Paid-up Equity Share Capital (Face value of Rs.10/-)	2,220.00	2,220.00	2,220.00	2,220.00	2,220.00	2,220.00
15	Reserves excluding Revaluation Reserves						39,707.14
16	Earning Per Share (EPS) - Basic (Rs.)	(0.15)	1.28	(0.15)	(0.89)	2.28	2.77
17	Earning Per Share (EPS) - Diluted (Rs.)	(0.15)	1.28	(0.15)	(0.89)	2.28	2.77
18	Public shareholding						
	- Number of Shares	11,203,410	11,203,410	11,203,410	11,203,410	11,203,410	11,203,410
	- Percentage of shareholding	50.47	50.47	50.47	50.47	50.47	50.47
19	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered						
	- Number of shares	10,996,590	10,996,590	10,996,590	10,996,590	10,996,590	10,996,590
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	49.53%	49.53%	49.53%	49.53%	49.53%	49.53%



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Reporting of Segment wise Revenue, Results & Capital Employed
(as per Clause 41 of the Listing Agreement)

Particulars	Rs. in Lakhs					
	Quarter Ended 31.12.11 Unaudited	Quarter Ended 30.09.2011 Unaudited	Quarter Ended 31.12.10 Unaudited	Period ended 31.12.11 Unaudited	Period ended 31.12.10 Unaudited	Year Ended 31.03.11 Audited
1. Segment Revenue						
a) Construction & allied services	2,754	2,386	1,173	6,824	5,486	10,885
b) Infrastructure Development	549	1,210	1,110	2,259	2,756	5,084
c) Others	21	69	97	90	341	238
Total Income from Operations	3,324	3,665	2,380	9,173	8,583	16,206
Add: Un-allocable Income	113	95	114	307	427	644
Total Income	3,437	3,760	2,494	9,481	9,010	16,851
2. Segment Results						
a) Construction & allied services	537	543	129	1,483	1,049	2,080
b) Infrastructure Development	485	990	600	1,684	1,575	2,650
c) Others	(12)	4	17	(7)	127	218
Total Profit Before Interest and Tax	1,010	1,537	745	3,159	2,751	4,948
Less: Interest	934	1,153	683	3,035	1,890	3,749
Profit/(Loss) from ordinary activities before tax	76	384	62	123	861	1,198
3. Capital Employed (Segment Assets-Segment Liabilities)						
a) Construction & allied services	20,047	18,658		20,047	17,071	18,708
b) Infrastructure Development	60,269	63,710		60,269	43,968	66,229
c) Others	641	623		641	7,842	579
Total	80,956	82,991		80,956	68,881	85,516



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Notes:-

1. The above Unaudited Quarterly Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11th February, 2012. 'Limited Review' as required under clause 41 of Listing Agreement has been carried out by the Statutory Auditors.
2. The aforementioned Consolidated Financial Results have been extracted from consolidated financial statements prepared in accordance with principles and procedures as set out in the Accounting Standard - 21 on 'Consolidated Financial Statements' and Accounting Standard -27 on Financial Reporting of interest in Joint Ventures notified by the Central Government under Companies (Accounting Standards) Rules, 2006.
3. In accordance with Clause 41 of the listing agreement, the Company has published consolidated financial results. The audited standalone financial results of the Company will, however, be available on the Company's website www.shristicorp.com and on the website of BSE (www.bseindia.com).

4. Company's standalone financial information is as below:-

Rs. in Lakhs

Particulars	STANDALONE					
	Quarter Ended 31.12.11 Unaudited	Quarter Ended 30.09.2011 Unaudited	Quarter Ended 31.12.10 Unaudited	Period ended 31.12.11 Unaudited	Period ended 31.12.10 Unaudited	Year Ended 31.03.11 Audited
	Turnover	2,754.06	2,386.34	1,250.95	6,824.00	5,486.24
Profit Before Tax	114.77	84.01	(210.93)	304.65	21.23	655.33
Profit After Tax	61.31	40.53	(188.61)	157.14	(12.90)	373.06

5. Income tax Assessment was done by the authorities for the past years which resulted in additional tax liability over and above the provisions, the same will be provided at the year end.
6. Deferred Tax and Gratuity will be provided at the year end.
7. Details of investor complaints for the quarter ended 31.12.2011 : Beginning – Nil; Received – 11 ; Disposed off – 11 and Pending – NIL.
8. Figures pertaining to previous year/periods have been rearranged/regrouped, reclassified and restated, wherever considered necessary, to confirm to the classification adopted in the current year.

For and on behalf of the Board of Director
Shristi Infrastructure Development Corporation Limited

Place : Kolkata

Dated : 11-02-2012



(DEBI PRASAD SARANGI)
MANAGING DIRECTOR

S. S. KOTHARI & CO.

CHARTERED ACCOUNTANTS

S.S. KOTHARI B.Com., C.T.A. (LOND), F.C.A. K.S. MEHTA B.Com., A.C.I.S. (LOND), F.C.A.
R.K. ROYCHOUHURY B.Sc., B.Com., F.C.A. R.N. BARDHAN B.Com., F.C.A.
T.K. SENGUPTA B.Com., LL.B., F.C.A. A. DATTA B.Com., F.C.A.

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KOLKATA • DELHI • MUMBAI • JAIPUR • CHENNAI

To,
The Board of Directors
Shristi Infrastructure Development Corporation Limited
Plot no. X - 1, 2 & 3,
Block - EP, Sector -V
Salt Lake City,
Kolkata - 700 091

LIMITED REVIEW REPORT FOR THE QUARTER ENDED 31.12.2011

We have reviewed the accompanying statement of un-audited financial results of M/s. Shristi Infrastructure Development Corporation Limited and also the Consolidated Statement of Un-audited financial results of Shristi Infrastructure Development Corporation Limited, its subsidiaries and its interest in joint ventures & associates Company of which we are not the Statutory Auditors for the quarter ended on 31.12.2011 & three month ended that date. These statements are the responsibility of the Company's Management and have been approved by the Board of Directors of M/s. Shristi Infrastructure Development Corporation Limited. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause - 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement except that provision for retirement benefits for gratuity and leave encashment has been made on estimate basis and not on the basis of actuarial valuation as prescribed in Accounting Standard 15 issued by the Institute of Chartered Accountants of India which will be made in the Annual Accounts.

For S. S. Kothari & Co.
Chartered Accountants
Firm Regn. NO. 302034E



R.N. Bardhan
(Partner)

Membership No. 017270

Place: Kolkata
Date: 11th February, 2012

