

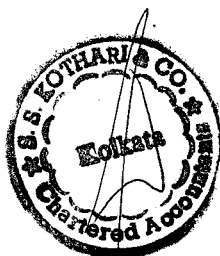
Shristi Infrastructure Development Corporation Limited
Unaudited Financial Results for the quarter ended 31.12.2009

Rs. in Lakhs

| Particulars | Standalone | | | | | Consolidated | | | | |
|---|-------------|-----------|-----------------|-----------|------------------|--------------|-----------|-----------------|------------|------------------|
| | Qtrr. Ended | | 9th Month Ended | | 12th Month Ended | Qtrr. Ended | | 9th Month Ended | | 12th Month Ended |
| | 31.12.09 | 31.12.08 | 31.12.09 | 31.12.08 | 31.03.09 | 31.12.09 | 31.12.08 | 31.12.09 | 31.12.08 | 31.03.09 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Audited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1. Net Sales / Income from Operations | 2824.05 | 972.78 | 7010.79 | 4904.25 | 8768.75 | 3275.85 | 1041.99 | 8198.85 | 5101.92 | 9486.54 |
| 2. Expenditure | | | | | | | | | | |
| a. (Increase)/decrease in stock, in trade and work in progress | (1,217.71) | (222.00) | (1,982.75) | (654.89) | 564.40 | (1,562.31) | (416.74) | (2,749.04) | (1,185.24) | (438.62) |
| b. Consumption of Raw Materials | 151.68 | 356.79 | 625.73 | 716.32 | 1199.75 | 232.86 | 394.12 | 938.43 | 791.56 | 1412.15 |
| c. Construction Expenses | 3269.79 | 241.74 | 6,290.30 | 2327.65 | 4386.67 | 3695.83 | 382.39 | 7296.80 | 2783.77 | 5285.16 |
| d. Employee Cost | 67.45 | 76.16 | 207.74 | 219.19 | 273.06 | 127.67 | 112.44 | 355.36 | 323.21 | 427.40 |
| e. Depreciation | 5.07 | 3.76 | 15.53 | 14.15 | 21.99 | 12.51 | 11.96 | 38.90 | 38.23 | 61.69 |
| g. Other Expenditure | 122.25 | 138.27 | 379.80 | 458.35 | 805.70 | 247.34 | 176.07 | 651.61 | 589.17 | 1152.5 |
| h. Total | 2398.53 | 594.72 | 5,536.35 | 3080.77 | 7251.57 | 2753.89 | 660.24 | 6,532.05 | 3340.70 | 7900.28 |
| 3. Profit before other income, interests & exceptional item (1-2) | 425.51 | 378.06 | 1,474.44 | 1823.48 | 1517.18 | 521.96 | 381.75 | 1,666.80 | 1761.22 | 1586.26 |
| 4. Other Income | 52.91 | 52.45 | 99.05 | 93.08 | 50.75 | 118.05 | 56.76 | 257.50 | 127.48 | 235.3 |
| 5. Profit before interests & exceptional item (3+4) | 478.43 | 430.51 | 1,573.49 | 1916.56 | 1567.93 | 640.01 | 438.51 | 1,924.30 | 1888.70 | 1821.56 |
| 6. Interest | 402.59 | 276.57 | 1,297.16 | 804.48 | 1163.34 | 487.78 | 313.10 | 1,528.81 | 917.49 | 1360.59 |
| 7. Profit after interests but before exceptional item (5-6) | 75.84 | 153.94 | 276.33 | 1112.08 | 404.59 | 152.23 | 125.41 | 395.49 | 971.21 | 460.97 |
| 8. Exceptional Item (Goodwill written off) | 50.00 | 50.00 | 150.00 | 150.00 | 200.00 | 50.00 | 50.00 | 150.00 | 150.00 | 200.00 |
| 9. Profit/(Loss) from ordinary activities before tax (7-8) | 25.84 | 103.94 | 126.33 | 962.08 | 204.59 | 102.23 | 75.41 | 245.49 | 821.21 | 260.97 |
| 10. Tax Expenses including Fringe Benefit Tax | 2.85 | 13.96 | 48.71 | 116.34 | 141.88 | 24.44 | 14.43 | 78.86 | 118.18 | 161.61 |
| 11. Net Profit / (Loss) from ordinary activities after tax (9-10) | 22.99 | 89.98 | 77.62 | 845.74 | 62.71 | 77.80 | 60.98 | 166.63 | 703.03 | 99.36 |
| 12. Extra ordinary item (net off tax expenses) | - | - | - | - | - | - | - | - | - | - |
| 13. Net Profit / (Loss) for the period (11-12) | 22.99 | 89.98 | 77.62 | 845.74 | 62.71 | 77.80 | 60.98 | 166.63 | 703.03 | 99.36 |
| 14. Paid-up Equity Share Capital (Face value of Rs.10/-) | 2220.00 | 2220.00 | 2,220.00 | 2220.00 | 2220.00 | 2220.00 | 2220.00 | 2220.00 | 2220.00 | 2220.00 |
| 15. Reserves excluding Revaluation Reserves as at year end 31.3.09 | - | - | - | - | 706.20 | - | - | - | - | 1951.25 |
| 16. Earning Per Share (EPS) | 0.10 | 0.41 | 0.35 | 3.81 | 0.28 | 0.35 | 0.27 | 0.75 | 3.17 | 0.45 |
| a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) Rs. Per share | | | | | | | | | | |
| b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) Rs. Per share | 0.10 | 0.41 | 0.35 | 3.81 | 0.28 | 0.35 | 0.27 | 0.75 | 3.17 | 0.45 |
| 17. Public shareholding | | | | | | | | | | |
| - Number of Shares | 11249575 | 12168510 | 11249575 | 12168510 | 11260705 | 11249575 | 12168510 | 11249575 | 12168510 | 11260705 |
| - Percentage of shareholding | 50.67 | 54.81 | 50.67 | 54.81 | 50.72 | 50.67 | 54.81 | 50.67 | 54.81 | 50.72 |
| 18. Promoters and Promoter Group Shareholding | | | | | | | | | | |
| a) Pledged / Encumbered | | | | | | | | | | |
| - Number of shares | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL |
| - Percentage of shares (as a % of the total share capital of the company) | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL |
| b) Non-encumbered | | | | | | | | | | |
| - Number of shares | 10950425 | 10031490 | 10950425 | 10031490 | 10939295 | 10950425 | 10031490 | 10950425 | 10031490 | 10939295 |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% |
| - Percentage of shares (as a % of the total share capital of the company) | 49.33% | 45.19% | 49.33% | 45.19% | 49.28% | 49.33% | 45.19% | 49.33% | 45.19% | 49.28% |

- The above Unaudited Quarterly Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 23rd January, 2010.
- The aforementioned Consolidated Financial Results have been extracted from consolidated financial statements prepared in accordance with principles and procedures as set out in the Accounting Standard - 21 on 'Consolidated Financial Statements' and Accounting Standard - 23 on Accounting For Investments in Associates in Consolidated Statements notified by the Central Government under Companies (Accounting Standards) Rules, 2006.
- The Company is engaged in Construction & Infrastructure development Business. Since the revenue generated from Infrastructure Division Business is less than ten percent of the total revenue, the Segment Reporting as required under Accounting Standard - 17 issued by ICAI is not applicable.
- Pursuant to recent amendments to Clause 41 of the Listing Agreement, the Company has opted to publish only the Consolidated Financial Result of the Group. Investors can view the Standalone Financial Results of the Company on Company's website at www.shristicorp.com or on the website of Bombay Stock Exchange (www.bseindia.com)
- Details of investor complaints for the quarter ended 31.12.2009: Bagging - Nil; Received - 14; Disposed off - 14 and Pending - Nil.
- The Board of Directors & the Shareholders at their meetings held on 10.05.09 & 14.09.09 respectively have approved transfer of the Infrastructure Development Division of the company to a wholly owned subsidiary of the Company under a scheme of arrangement effective 31.03.2009, subject to requisite approvals from appropriate authorities. Since approvals are awaited from appropriate authorities including the Hon'ble High Court of Kolkata, effect of the same has not been given in these accounts.
- Figures pertaining to previous year / periods have been rearranged / regrouped, reclassified and restated, wherever considered necessary, to conform to the classification adopted in the current year/quarter.

Place : Kolkata
Dated : 23rd January 2010



For and on behalf of the Board of Director
Shristi Infrastructure Development Corporation Limited
Sujit Kanoria
(Sujit Kanoria)
Managing Director