

SIDCL/Sect./2016-17/1407

September 2, 2016

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400001
Fax - (022) 2272 2041
BSE Scrip Code: 511411

The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata - 700001
CSE Scrip Code: 26027

Dear Sir/ Madam,


Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015; please find enclosed disclosure in prescribed format as Annexure A for acquisition of equity shares of Vindhyachal Attivo Food Park Private Limited.

Kindly acknowledge and take the same on your record.

Thanking you,

Yours faithfully,
For **Shristi Infrastructure Development Corporation Limited**



Badri Kumar Tulsyan
Chief Financial Officer

Encl: As Above

Sl. No.	Details of Event that need to be disclosed	Information of events
1.	Name of the target entity	Vindhyachal Attivo Food Park Private Limited (hereinafter referred to as 'VAFPPL')
2.	Details in brief such as size, turnover, etc.	Paid up Capital: Rs. 10,00,000/- (Rupees Ten Lakhs only)
3.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	Shristi Infrastructure Development Corporation Limited (SIDCL) stake of 12% in VAFPPL (i.e. 12000 shares of Rs. 10/- each) is increased to 27%, pursuant to acquisition of equity shares from Attivo Economic Zones Private Limited done at an arm length price. Acquisition of equity shares from Attivo Economic Zones Private Limited does not fall within related party transactions.
4.	Industry to which the entity being acquired belongs	Engaged in providing infrastructure facilities for food processing.
5.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The said transaction is a major step in SIDCL strategy to grow its infrastructure business & capabilities.
6.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not applicable
7.	Indicative time period for completion of the acquisition	02.09.2016
8.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration
9.	Cost of acquisition or the price at which the shares are acquired	Rs. 1,20,000/- (12000 shares @ Rs. 10 per share)
10.	Percentage of Shareholding/Control Acquired or No. of shares Acquired	12000 equity shares of Rs. 10/- each representing 12% of the paid-up capital of VAFPPL are acquired. Post-acquisition, the stake of the Company in VAFPPL will increase to 27%.
11.	Brief background about the Entity acquired in terms of products/line of business acquired, Date of Incorporation, History of last 3 years turnover, Country in which the acquired Entity has presence and any other significant information (in brief)	VAFPPL was incorporated on 20 th January 2016, having its presence in India. VAFPPL is engaged in providing infrastructure facilities to the food processing industry, facilitating the establishment of a strong food processing industry backed by an efficient supply chain, which would include collection centers, primary processing centers and cold chain infrastructure. Since, the Company is a newly incorporated Company, hence there is no turnover.

