

Unaudited Financial Results for the Half Year ended 30th September, 2011

Rs. in Lakhs

Particulars	STANDALONE				
	Quarter Ended 30.09.2011 Unaudited	Quarter Ended 30.09.2010 Unaudited	Half Yr.ended 30.09.11 Unaudited	Half Yr.ended 30.09.10 Unaudited	Year Ended 31.03.11 Audited
1. Net Sales / Income from Operations	2,386.34	2,480.60	4,069.95	4,235.28	10,884.65
2. Expenditure					
a. (Increase)/decrease in stock, in trade and work in progress	(181.19)	(2,353.01)	(323.79)	(2,472.49)	(498.11)
b. Consumption of Raw Materials	965.25	33.44	1,317.41	286.59	368.10
c. Construction Expenses	560.29	4,046.56	1,195.66	5,095.16	6,036.05
d. Employee Cost	327.06	105.07	544.31	185.18	532.86
e. Depreciation	11.72	6.75	16.97	12.72	26.48
f. Bad Debts Written off	-	-	-	-	1,686.31
g. Other Expenditure	161.35	156.60	391.06	255.34	663.31
h. Total Expenditure	1,844.48	1,995.41	3,141.63	3,362.50	8,815.00
3. Profit before other income, interest & exceptional item (1-2)	541.86	485.19	928.32	872.78	2,069.64
4. Other Income	1.31	1.70	17.38	3.10	10.17
5. Profit before interest & exceptional item (3+4)	543.17	486.89	945.69	875.88	2,079.81
6. Interest	409.16	292.26	655.81	543.72	1,224.48
7. Profit after interest but before exceptional item (5-6)	134.01	194.63	289.88	332.16	855.33
8. Exceptional Item (Goodwill written off)	50.00	50.00	100.00	100.00	200.00
9. Profit/(Loss) from ordinary activities before tax (7-8)	84.01	144.63	189.88	232.16	655.33
10. Tax Expenses	43.48	33.08	94.05	56.45	282.27
11. Net Profit / (Loss) from ordinary activities after tax (9-10)	40.53	111.55	95.83	175.71	373.06
12. Extra ordinary item (net off tax expenses)	-	-	-	-	-
13. Net Profit / (Loss) for the period (11-12)	40.53	111.55	95.83	175.71	373.06
14. Paid-up Equity Share Capital (Face value of Rs.10/-)	2,220	2,220	2,220	2,220	2,220
15. Reserves excluding Revaluation Reserves	-	-	-	-	7,931.25
16. Earning Per Share (EPS) - Basic (Rs.)	-	-	-	-	-
17. Earning Per Share (EPS) - Diluted (Rs.)	0.18	0.50	0.43	0.79	1.68
18. Public shareholding					
- Number of Shares	11,203,410	11,203,410	11,203,410	11,203,410	11,203,410
- Percentage of shareholding	50.47	50.47	50.47	50.47	50.47
19. Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered					
- Number of shares	10,996,590	10,996,590	10,996,590	10,996,590	10,996,590
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	49.53%	49.53%	49.53%	49.53%	49.53%

Statement of Assets and Liabilities

Rs. in Lakhs

Particulars	Half Yr.ended 30.09.11 Unaudited	As at 31.03.11 Audited
	LIABILITIES	
SHAREHOLDER'S FUND		
a) Share Capital	2,220	2,220
b) Reserves & Surplus	8,027	7,932
LOAN FUNDS	8,411	8,664
DEFERRED TAX LIABILITY	-	-
TOTAL LIABILITIES	18,658	18,816
ASSETS		
DEFERRED TAX ASSET	9	9
GOODWILL	100	200
FIXED ASSETS (including Capital Work in Progress)	7,348	7,330
INVESTMENTS	27	27
CURRENT ASSETS, LOANS & ADVANCES	23,011	24,019
a) Inventories	1,409	1,090
b) Sundry Debtors	8,034	7,348
c) Cash & Bank Balances	378	2,371
d) Other Current Assets	7	6
e) Loans & Advances	13,183	13,204
Less: CURRENT LIABILITIES AND PROVISIONS	11,837	12,769
NET CURRENT ASSETS	11,173	11,250
TOTAL ASSETS	18,658	18,816

Notes:-

1. The above Unaudited Quarterly Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 2nd November, 2011 and approved by the Board of Directors at its meeting held on the same date. 'Limited Review' as required under clause 41 of Listing Agreement has been carried out by the Statutory Auditors.

2. The business of the Company falls within a single primary segment viz., "Construction & allied services" and hence the disclosure requirement of Accounting Standard (AS 17) 'Segment Reporting' notified by the Central Government under Companies (Accounting Standards) Rules, 2006 is not applicable.

3. Details of investor complaints for the quarter ended 30.09.2011 : Beginning - Nil; Received - 2 ; Disposed off - 2 and Pending - Nil.

4. Income tax Assessment was done by the authorities for the past years which resulted in additional tax liability over and above the provisions. The Company is in the process of taking steps for appropriate appeal based on the opinion of the tax consultant.

5. Deferred Tax and Gratuity for earlier year's will be provided at the year end.

6. Figures pertaining to previous year/periods have been rearranged/regrouped, reclassified and restated, wherever considered necessary, to confirm to the classification adopted in the current year.



For and on behalf of the Board of Directors
 Shruti Infrastructure Development Corporation Limited

(Signature)
 (Sujit Kanoria)
 Managing Director

Place : Kolkata

Dated : 02.11.2011

Shristi Infrastructure Development Corporation Limited
 Regd Office: Plot X -1, 2 & 3, Block EP, Sector V, Salt lake City, Kolkata - 700091
 Website: www.shristicorp.com, Email :secretarial@shristicorp.com
Unaudited Financial Results for the half year ended 30th September, 2011

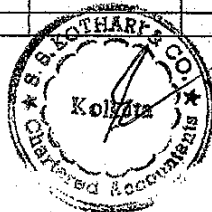
Rs. in Lakhs

Sl No.	Particulars	CONSOLIDATED				
		Quarter Ended 30.09.2010 Unaudited	Quarter Ended 30.09.2010 Unaudited	Half Yr.ended 30.09.11 Unaudited	Half Yr.ended 30.09.10 Unaudited	Year Ended 31.03.11 Audited
1	Net Sales / Income from Operations	3,665.00	3,927.85	5,849.18	6,203.47	16,206.38
2	Expenditure					
a.	(Increase)/decrease in stock, in trade and work in progress	(749.99)	(3,862.81)	(1,549.77)	(4,110.48)	(4,619.95)
b.	Consumption of Raw Materials	1,031.14	145.37	1,458.09	408.66	540.37
c.	Construction Expenses	1,081.52	5,992.28	2,434.02	7,362.48	11,981.90
d.	Employee Cost	491.83	219.06	822.57	375.15	943.78
e.	Depreciation	21.04	16.23	35.31	30.38	66.09
f.	Bad Debts Written off	4.03		4.03		1,789.92
g.	Other Expenditure	343.05	263.35	691.07	443.87	1,201.39
	Total Expenditure	2,222.62	2,773.48	3,895.32	4,510.06	11,903.50
3	Profit before other income, interest & exceptional item (1-2)	1,442.36	1,154.37	1,953.85	1,693.41	4,302.88
4	Other Income	151.11	217.35	286.17	312.79	644.18
5	Profit before interest & exceptional item (3+4)	1,593.47	1,371.72	2,240.02	2,006.20	4,947.06
6	Interest	1,209.37	622.97	2,192.96	1,207.13	3,749.42
7	Profit after interest but before exceptional item (5-6)	384.10	748.75	47.06	799.07	1,197.64
8	Exceptional Item (Goodwill written off)	50.00	50.00	100.00	100.00	200.00
9	Profit/(Loss) from ordinary activities before tax (7-8)	334.10	698.75	(52.94)	699.07	997.64
10	Tax Expenses	50.00	133.96	109.94	159.97	382.38
11	Net Profit / (Loss) from ordinary activities after tax (before adjustments for minority interests) (9-10)	284.10	564.79	(162.88)	539.10	615.26
12	Share of (Profit)/Loss of Minority Interest	(9.12)				(44.34)
13	Net Profit / (Loss) for the period (11-12)	293.22	564.79	(162.88)	539.10	570.92
14	Paid-up Equity Share Capital (Face value of Rs.10/-)	2,220.00	2,220.00	2,220.00	2,220.00	2,220.00
15	Reserves excluding Revaluation Reserves					39,707.14
16	Earning Per Share (EPS) - Basic (Rs.)	1.28	2.54	(0.73)	2.43	2.77
17	Earning Per Share (EPS) - Diluted (Rs.)	1.28	2.54	(0.73)	2.43	2.77
18	Public shareholding					
	- Number of Shares	11,203,410	11,203,410	11,203,410	11,203,410	11,203,410
	- Percentage of shareholding	50.47	50.47	50.47	50.47	50.47
19	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered					
	- Number of shares	10,996,590	10,996,590	10,996,590	10,996,590	10,996,590
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	49.53%	49.53%	49.53%	49.53%	49.53%

Reporting of Segment wise Revenue, Results & Capital Employed (as per Clause 41 of the Listing Agreement)

Rs. in Lakhs

Particulars	Quarter Ended 30.09.2011 Unaudited	Quarter Ended 30.09.2010 Unaudited	Half Yr.ended 30.09.11 Unaudited	Half Yr.ended 30.09.10 Unaudited	Year Ended 31.03.11 Audited
	1. Segment Revenue				
a) Construction & allied services	2,386	2,558	4,070	4,313	10,885
b) Infrastructure Development	1,210	1,222	1,710	1,646	5,084
c) Others	69	148	69	244	238
Total Income from Operations	3,665	3,928	5,849	6,203	16,206
Add: Un-allocable Income	151	218	286	313	644
Total Income	3,816	4,146	6,135	6,516	16,851
2. Segment Results					
a) Construction & allied services	543	556	946	921	2,080
b) Infrastructure Development	1,046	796	1,290	975	2,650
c) Others	4	20	4	110	218
Total Profit Before Interest and Tax	1,593	1,372	2,240	2,006	4,948
Less: Interest	1,209	623	2,193	1,207	3,749
Total Profit Before Tax	384	749	47	799	1,198
3. Capital Employed (Segment Assets-Segment Liabilities)					
a) Construction & allied services			18,658	17,098	18,708
b) Infrastructure Development			63,710	47,155	66,229
c) Others			623	9,328	579
Total			82,992	73,581	85,516



S. B. Kothari

Consolidated Statement of Assets and Liabilities

Rs. in Lakhs

Particulars	As at	As at	As at
	30.09.11 Unaudited	30.09.10 Unaudited	31.03.11 Audited
LIABILITIES			
SHAREHOLDER'S FUND			
a) Share Capital	2,220	2,220	2,220
b) Reserves & Surplus	39,564	39,727	39,707
MINORITY INTEREST	215	245	215
LOAN FUNDS	41,208	29,483	39,121
TOTAL LIABILITIES	83,207	71,675	81,263
ASSETS			
DEFERRED TAX ASSET	11		2
GOODWILL	100	300	200
FIXED ASSETS (including Capital Work in Progress)	31,116	25,736	30,974
INVESTMENTS	19,912	24,197	19,909
CURRENT ASSETS, LOANS & ADVANCES	65,075	34,277	60,765
a) Inventories	9,783	4,435	8,244
b) Sundry Debtors	9,887	10,113	8,793
c) Cash & Bank Balances	5,395	239	8,685
d) Other Current Assets	2,195	118	2,184
e) Loans & Advances	37,815	19,372	32,859
Less: CURRENT LIABILITIES AND PROVISIONS	(33,015)	(12,843)	(30,595)
NET CURRENT ASSETS	32,060	21,434	30,170
MISCELLANEOUS EXPENDITURE	8	8	8
TOTAL ASSETS	83,207	71,675	81,263

Notes:-

1. The above Unaudited Quarterly Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 2nd November, 2011 and approved by the Board of Directors at its meeting held on the same date. 'Limited Review' as required under clause 41 of Listing Agreement has been carried out by the Statutory Auditors.

2. The aforementioned Consolidated Financial Results have been extracted from consolidated financial statements prepared in accordance with principles and procedures as set out in the Accounting Standard - 21 on 'Consolidated Financial Statements' and Accounting Standard -27 on Financial Reporting of interest in Joint Ventures notified by the Central Government under Companies (Accounting Standards) Rules, 2006.

3. In accordance with Clause 41 of the listing agreement, the Company has published consolidated financial results. The audited standalone financial results of the Company will, however, be available on the Company's website www.shristicorp.com and on the website of BSE (www.bseindia.com).

4. Company's standalone financial information is as below:-

Rs. in Lakhs

Particulars	STANDALONE				
	Quarter Ended	Quarter Ended	Half Yr.ended	Half Yr.ended	Year Ended
	30.09.2011 Unaudited	30.09.2010 Unaudited	30.09.11 Unaudited	30.09.10 Unaudited	31.03.11 Audited
Turnover	2,386.34	2,480.60	4,069.95	4,235.28	10,884.65
Profit Before Tax	84.01	144.63	189.88	232.16	655.33
Profit After Tax	40.53	111.55	95.83	175.71	373.06

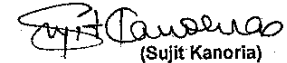
5. Income tax Assessment was done by the authorities for the past years which resulted in additional tax liability over and above the provisions. The Company is in the process of taking steps for appropriate appeal based on the opinion of the tax consultant.

6. Deferred Tax and Gratuity will be provided at the year end.

7. Details of investor complaints for the quarter ended 30.09.2011 : Beginning – Nil; Received – 6 ; Disposed off – 6 and Pending – Nil.

8. Figures pertaining to previous year/periods have been rearranged/regrouped, reclassified and restated, wherever considered necessary, to confirm to the classification adopted in the current year.

For and on behalf of the Board of Director
Shristi Infrastructure Development Corporation Limited


(Sujit Kanoria)

Managing Director

Place : Kolkata

Dated : 02.11.2011

